

EARMARKED RESERVES	On 31st March 2023	2023-2024	On 31st March 2024	2024-2025		On 31st March 2025	COMMENTS
		Use of funds	subtotal	use of funds expected	new funds received	Total expected	
Community Endowment' (S106 contributions)	£11,010.00	£5,000.00	£6,010.00	£5,000.00	£30,000.00	£31,010.00	Tranche 1 received to date; £5,000 used towards costs for Park Play; a further £5,000 payment for continuation of Park Play; next tranche of £30,000 expected in late 2024 or early 2025 (TRC). Tranches 1, 2 and 3 received to date. Use of funds for noticeboards in '24-'25 £500 obtained in '22-'23 from 'Friends of the Wing'. Use of funds towards new noticeboards in '24-'25 Grant from CPCA, obtained via SCDC, for market development. Remainder of grant expected to be used in '24-'25 for venue hire as well as promotional and other materials.
Town Board' (S106 contributions)	£34,062.16	£0.00	£34,062.16	£4,500.00		£29,562.16	
Additional contributions towards noticeboards	£500.00	£0.00	£0.00	£500.00		£0.00	
Market Development (CPCA grant) - see details in separate tab	£8,000.00	£4,286.33	£3,713.67	£3,714.00		£0.00	
TOTAL EARMARKED RESERVES	£53,572.16		£43,785.83			£60,572.16	This is expected Earmarked Reserves at end of '24-'25

GENERAL RESERVE	£84,711.57	-£253.28	£84,458.29			£9,299.92	Expected General Reserve at end of '24-'25 under OPTION 1; NB: based on keeping the household costs for the NTC part of Council Tax the same as for '23-'24 (i.e option 1 on 'Precept Options' tab)
	<i>[NB: General Reserve on 1st April 2022 was: £51,700.03]</i>					£21,651.19	Expected General Reserve at end of '24-'25 under OPTION 2; NB: based on keeping the household costs for the NTC part of Council Tax the same as for '23-'24 (i.e option 1 on 'Precept Options' tab)

Explanatory notes for 'USE OF FUNDS', above:	
Income forecasted at end 2023-2024 (see OPTION 1 tab)	£122,144.11
Expenditure forecasted at end 2023-2024 (see OPTION 1 tab)	£122,397.39
Difference	-£253.28

OPTION 1:	
Income forecasted at end 2024-2025 (see OPTION 1 tab)	£175,197.63 <i>Includes £30,000 to be moved into earmarked reserves</i>
Expenditure forecasted at end 2024-2025 (see OPTION 1 tab)	£220,356.00
Difference (gap between expected income and expenditure; option 1, where no rise in household costs to NTC residents)	-£45,158.37

OPTION 2:	
Income forecasted at end 2024-2025 (see OPTION 2 tab)	£175,197.63 <i>Includes £30,000 to be moved into earmarked reserves</i>
Expenditure forecasted at end 2024-2025 (see OPTION 2 tab)	£208,004.73
Difference (gap between expected income and expenditure; option 2, where no rise in household costs to NTC residents)	-£32,807.10